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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2003**

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**Report Highlights:**

Export prices remained unchanged. However, more Brazilian demand for Thai rice is coming up.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Price (Week Ending Aug 18):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	525	495	575	490	525	486	520	519	504
WR 100 B	198	203	201	202	198	199	195	199	200
PB 5%	196	201	199	199	196	200	203	199	199
WR 5%	193	198	195	195	193	192	190	194	194
WR 10%	188	193	192	192	188	189	185	189	189
WR 15%	183	188	185	185	183	185	180	184	184
WR 25%	178	181	182	176	178	172	175	178	178
WR 35%	176	176	180	173	176	169	170	175	174
A 1 SUP	152	155	152	148	152	149	148	151	150
A 1 SPEC	150	153	151	147	150	NQ	147	150	149
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice remained unchanged except prices for fragrant rice which continued to increase in response to the limited supplies available during the end of the season. With the current lack of rain in the major growing area for fragrant rice, trade sources reported that farmers will replant their crops as soon as rains come during the September – October period. As a result, the damage will be marginal. The Brazilian market is expected to buy more Thai rice by the end of November 2003, up to approximately 70,000 – 80,000 tons, as Thai rice is relatively cheaper than U.S. rice.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUL 6	97,112	95,012	2,198	3,255
JUL 13	119,454	101,203	2,317	3,339
JUL 20	119,132	109,218	2,436	3,419
JUL 27	104,362	110,015	2,541	3,492
AUG 3	144,495	121,861	2,685	3,559
AUG 10	131,191	124,795	2,816	3,624
AUG 17	110,639	122,672	2,927	3,696

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Aug 11-17, 2003 totaled 110,639 tons, down 20553 tons from the previous week's total and down 12,033 tons from the four week moving average of 122,672 tons. Exports during Jan 1- Aug 17, 2003, totaled 2,926,971 tons, compared with 3,696,250 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 – Aug 14, 2003, amounted to 4,294,179 tons, up 3.2 percent from 4,159,929 tons for the same period in 2002.

**Weekly Rice Sales**

Private registered rice export sales for the period of Jul 28 – Aug 1, Aug 4-8 (revised), and Aug 11-15, 2003 are as follows:

Movement (MT)	Jul 28 – Aug 1	Aug 4-8	Aug 11-15
weekly sales	98,238	124,175	131,733
4 week sum	456,520	464,396	557,242
4 week mov avg.	114,130	116,099	139,311
Total weekly sales	2,968,393	3,092,508	3,224,301